

2019 DRAG TRACK (PUBLIC EVENT) RENTAL AGREEMENT



DRAG TRACK RENTAL		TEST & TUNE	
RENTER:		CONTACT:	
ADDRESS:		PHONE NO:	
		FAX NO:	
		E-MAIL:	

EVENT NAME:	DATE:
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Castrol Raceway agrees to the rental (maximum 10 hours per day: All rentals begin at 8 am and must be concluded by 6pm, unless otherwise negotiated) of our NHRA sanctioned Dragstrip to _____ on the above-mentioned date.

BASE RENTAL	COST	DETAIL	TOTAL
RENTAL OPTIONS			
Insurance: Stoneridge \$5M Liability			Included
Second Lane (Competitive)	\$1,000		Included
Additional Participants	\$200/car	x	N/A
Elapsed Time (ET- 9.00-11.49)	\$500		Included
Elapsed Time (ET-6.49-8.99)	\$1,000		
Full Single Lane Track Prep-VHT	\$300		
Full Double Lane Track Prep-VHT	\$600		Included
Ambulance	\$145/hour	x	Included
On-Track Drag Staff	\$165/day	X 10	Included
Safety Truck & Provisions	\$650/day		Included
Equipment (Grader/Loader)	\$125/hour	x	
Security (per Staff Member)	\$195/day	X 6	Included
WiFi Service Provision			Included
RENTAL TOTAL plus GST			\$14,000

PRICING IS SUBJECT TO CHANGE WITHOUT NOTICE ** Passengers ARE NOT permitted during open testing**
Announcer, personal food and beverage and other expenses incurred are the sole responsibility of the renter

In the interest of safety, Castrol Raceway Management and Staff maintain exclusive discretion for all on-track operations and decisions. The Renter agrees to uphold the reputation, overall standards and general operational policies of Castrol Raceway



IMPORTANT

All participants must sign insurance liability waivers. Staff and spectators entering the pit area via the back gate are also required to sign a liability waiver. There will be no exceptions. A Liability Waiver package will be provided for you (Including a signed rental agreement, Waiver forms, and participant and Crew wristbands). It is the responsibility of the renter to return all signed waivers to the Castrol Raceway on-site Manager at the completion of rental date event.

Event Liability Insurance: Castrol Raceway will arrange Liability Insurance for your event upon request with Stoneridge Insurance. Event Liability Insurance is MANDATORY; if the renter chooses to secure their own Insurance, Castrol Raceway must be named and a certificate must be provided prior to event commencement in amounts no less than required by law.

Every certificate/evidence of insurance must include the following:

- 776826 Alberta Ltd o/a Castrol Raceway as certificate holder
- 776826 Alberta Ltd o/a Castrol Raceway as additional insured
- List the event date(s)
- Minimum limit of \$5,000,000.00 per occurrence without no general aggregate.
- Show in the description of operations the exact activity they are going to do
- Show they have motorsports liability including \$5,000,000.00 participant legal liability
- Show they have a minimum of \$10,000.00 participant accident insurance.

****IMPORTANT** All Participants must provide a printed, completed, signed Private Track day self Tech Inspection form; provided as a separate PDF.**

All Facility Rentals must be pre-booked with 50% deposit to secure dates upon agreement; no exceptions. The full rental fee must be paid prior to event commencement.

Failure to meet the terms of the rental agreement will result in forfeit of deposit and scheduled rental date. Castrol Raceway reserves the right to terminate the agreement at any time.

Renter retains all revenue gained via spectator gate and competition gate admissions

Event Advertising: The Renter is responsible for all event marketing and promotions; Castrol Raceway Management must approve all marketing collateral prior to public release.

Cancellation policy for track rentals is full credit for future rentals with 60 days notice; a 50% non-refundable fee will apply to cancellations following the deadline up to the rental date.

Rain Out: In the event of **extreme** (i.e. lightning, hail, tornado) weather conditions, cancellations must be mutually determined by both the Renter and Castrol Raceway Management, upon which a make-up date will be negotiated based on track time completed-no refunds. **A Rain Out credit will ONLY be considered if the event is cancelled prior to 1:00pm or the Main/Feature event. All participants MUST maintain their proof of purchase (Ticket Stub/ Wristband for event make-up date re-entry)**

Rain Delay: a reasonable amount of watch time is considered to access the track to resume racing if possible. The Renter must exhaust all options to complete the event in a timely manner.

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All participants and persons entering the facility must read and sign the Castrol Raceway Waiver of Liability prior to using any facilities.

Rentals start at (7:00am Set-up) On-Track 9:30 AM and end at 6:00 PM, a charge of \$500 per hour for overtime use on a fifteen minute basis unless otherwise negotiated.

All rates apply to non-sponsored events. Sponsored events must be negotiated individually. **A list of sponsoring companies must be provided to Castrol Raceway prior to signing of the agreement for review.** Conflicting sponsorships with the current Castrol Raceway facility partnerships may result in termination of the arrangements.

No subletting of the facilities will be permitted unless previously arranged.

No selling, vendors, merchants or soliciting will be allowed without written permission. Castrol Raceway reserves the right to prohibit all sales of merchandise, goods and/or services for trade. Sales and/or vendor agreements must be made on an individual basis beyond that of the basic rental agreement.

HOSPITALITY: Catering and Hospitality must be coordinated and purchased via the Castrol Raceway facility personnel unless otherwise negotiated. A catering menu and hospitality agreement will be provided for your convenience upon request; exclusive menu requests and catering options may be prepared. NO Outside food and/or beverage services will be permitted without written consent by Castrol Raceway Management.

Charges may be incurred by the renter in the event of a significant Oil Down and/or track clean-up. Charges will be determined upon a per occurrence basis by the Facility Director. NO charges will be estimated in amounts over \$500 per incident

Castrol Raceway permanent **Spectator VIP Pass Holders and Annual Skybox holders** will be permitted to attend all racing rental events with no additional charges incurred.

Facility must be returned to its original pre- event condition, renter will be fully responsible for any and all losses, expenses, damages to property.

NO SPECTATOR CAMPING PERMITTED. Overnight camping in designated areas permitted for participants/competitors only. NO tenting: Must be self contained RV or Motorhome. Venue is not equipped for power, water supply, and/or dumping; Renter assumes all cost associated with infractions to the Castrol Raceway Motorhome rules & regulations. (Provided upon agreement)

The renter/organization's signature on the Castrol Raceway Agreement signifies an unqualified assumption by the renter/organization of all risks associated with the rental/event, and signifies a waiver of liability and all claims that the organization/renter may have in future against the track owners and lessees, promoters, track operators, sponsors, advertisers, car owners, rescue and EMS personnel, their agents or representatives.

The full rental fee must be paid prior to event commencement.

Failure to meet the terms of the rental agreement will result in forfeit of deposit and scheduled rental date. Castrol Raceway reserves the right to terminate the agreement at any time.



AGREEMENT

If the preceding sets forth your complete understanding of the agreement, please sign where indicated, retaining a copy for your files.

AGREED AND ACCEPTED THIS		DAY OF	,2019
776826 AB Ltd. o/a Castrol Raceway		Renter: (Please Print)	
Per: Kimberly Reeves		Per:	
Title: Rental Coordinator		Title	

Thank you for choosing Castrol Raceway as your place to play.

